

Manchester Community Schools - Board of Education Finance Committee Meeting
Riverside - Business Office -710 E Main St., Manchester, Michigan 48158
May 9, 2024 1:00pm In-person

Official Meeting Minutes - Finance Committee Meeting

The Finance Committee Meeting was called to order at 1:00 pm.

Members present: Michael Tindall, Corey Horkey

Also present: Shannon Cajic

Budget Update- General Fund Expenditures to Date Comparison, student forecast, department head meetings, went over current budget section by section, and a summary of next year's anticipated expenditures were a part of the discussion.

2024 Property Tax Revenues, and 2024/25 State Aid revenue estimated discussed.

Foundation Allowance Increase Proposals - Discussed per pupil funding proposed by the Governor for 2024/25 school year.

Loans and Borrowing - SLRF- Debt Repayment and State Aid Note were discussed.

Finance Department Feedback - discussion about the year.

ADJOURNMENT at 1:55 pm

Kind Regards,

A handwritten signature in black ink, appearing to read "Jeff White", with a long horizontal flourish extending to the right.

Jeff White
Board of Education Secretary
JW/dm